

**The Fund Committee**  
Annual Report for 2009

The Fund Committee is charged with the responsibility of administering the Bethlehem First Presbyterian Fund (BFPF) – a collection of individual funds that provide money (capital and/or income) for a variety of church-related projects. BFPF funds are divided into two major groups: Permanent and Non-Permanent. Permanent funds allow only the income to be spent, whereas Non-Permanent funds allow both the principal and income to be spent. Within each of these major groups of funds, individual funds are divided into four categories: General, Ministry and Mission, Facilities and Property, and Restricted.

Applications for money from any of the funds in the BFPF begin with the submission of a standard application by a church board or committee to the Fund Committee. Committee members then evaluate each application according to three criteria: (1) Is the proposed use of principal and/or income consistent with the purpose of the specified fund? (2) Is there enough principal and/or income in, or expected to be in, the fund at the time the money is needed? and (3) What other applications have been made, or are expected in the near term, for the same source of funds? When Fund Committee members have completed their evaluation of an application, a recommendation is forwarded to the Session by means of a Session Action Sheet. (Note: The Fund Committee does not “approve” or “disapprove” of funding applications. It only makes recommendations to the Session.)

At the end of 2009, the market value of the various groups of funds was as follows:

|                                    |                |
|------------------------------------|----------------|
| Total Permanent Principal .....    | \$1,720,609.20 |
| Total Permanent Income .....       | \$122,652.69   |
| Total Non-Permanent Principal..... | \$345,959.78   |
| Total Non-Permanent Income .....   | \$15,598.70    |
| <br>                               |                |
| Grand Total Principal .....        | \$2,066,568.98 |
| Grand Total Income .....           | \$138,251.39   |

Following is a list of disbursements recommended by the Fund Committee and approved by Session during 2009. Actual disbursements may differ slightly from the approvals.

- \$2050 from the Grace Fretz Fund for Hi Neighbors program expenses.
- \$10,000 from the Elizabeth and Mary Sloat Mission Fund for (1) a school in Quacha Birra, Ethiopia (\$7,885) and (2) World Vision expenses for the Step into Africa exhibit (\$2,115)
- \$500 from the Non-Permanent Ministry and Mission Fund for contemporary worship and concert.
- \$15,000 from the Non-Permanent Ministry and Mission Fund for 75% of the anticipated costs for two consultants to initiate improvements to the church’s communications.
- \$13,000 to \$15,000 from the Elizabeth and Mary Sloat Mission Fund to offset the costs of participants in a July 2009 mission trip to Malawi.
- \$10,000 from the St. Andrews Fund to provide money to alleviate human needs within the community.
- \$13,000 from the Barry Brandt Memorial Scholarship Fund to award grants to church members who are pursuing a career in Christian service.
- \$4,200 from the Elizabeth and Mary Sloat Mission Fund to defray the expenses of two members of the pastoral staff as they participate in upcoming mission trips.
- \$3,200 from the Louise W. Dimmick International Scholarship Fund to cover the cost of tuition and books at NCC for a church-supported missionary.

- \$2,550 from the McKnight Mission Scholarship Fund for scholarships to assist two church members with costs associated with mission trips to Africa and India.
- \$2,445 from the McKnight Mission Scholarship Fund for two scholarships.
- \$10,000 from the Music Fund to cover actual and anticipated expenses associated with the Chancel Choir and special musical offerings.
- \$8,000 from the Greg Funfgeld Fund for Sacred Music for a variety of expenses associated with the church's music program.
- \$20,000 from the Jared L. Wily Memorial Fund to (1) transfer \$10,000 of Fund income to principal, and (2) use \$10,000 to support high school choir ministries in 2009 and 2010.
- \$14,254 from the income of the Permanent General Fund for a portion of the salary of the church's Planned Giving Officer.

Following is a list of gifts/bequests received:

- Designated gifts as follows: \$3,480 to the income account of the Permanent General Fund, \$3,000 to the income account of the Jared L. Wily Memorial Fund for High School Choir Ministries, two gifts totaling \$300 to the income account of the St. Andrew's Fund, and five gifts totaling \$7,316 to the principal of the Non-Permanent Ministry and Mission Fund.
- Many donations of various sizes to the Memorial Fund to honor deceased members of the congregation.
- A bequest of \$50,826.39, subsequently assigned to the Permanent General Fund.

For purposes of more efficient administration, a protocol for handling contributions, gifts and bequests was developed by the Fund Committee and approved by Session in December.

David Boltz, Fund Committee Chair

Fund Committee membership in 2009: John Edwards (Session), David Post (Session), Gerry Gillispie (Trustees), James Largay (Trustees), David Boltz (at-large member), and Lisa Dippre-Titus (at-large member).